



## The Board of Directors approved the 2018 Draft Financial Statements

*Cagliari, 29 March 2019*

The Board of Directors of Tiscali S.p.A. met today and approved all the items on the agenda; in particular, it examined and approved, as per the going concern basis, the Draft Financial Statements for FY2018; specifically, business as an ongoing concern is strengthened by the signature of the Debt Restructuring Agreement with Senior Lenders and the Pool Leasing, which took place on 28 March 2019.

The economic and financial data of the period will be communicated to the regulatory authorities and to the public through the corporate website of the Company ([www.tiscali.com](http://www.tiscali.com)), in accordance with the procedures and terms established by the law.

It should be noted that the Board also assessed the existence of the independence requirements set by the Corporate Governance Code for Directors Belova and De Martini.

Lastly, it should be noted that, pursuant to the procedure on transactions with related parties adopted by the Company, two minor transactions were approved with the company Istella SpA, whose shareholding structure also includes Director Renato Soru.

The Board has given mandate to the CEO to change the calendar of company events, in order to call the Ordinary Shareholders' Meeting, originally scheduled for 30 April 2019, on 13 May 2019, with the right to change the date if necessary.

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### **Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy and provides its private and business customers with a wide range of services: in particular, Internet access in UltraBroadBand mod with Wireless Fiber To The Home (WFTTH) and FIBER technology, as well as VoIP services, MVNO, media and other technologically advanced products. As at 30 June 2018, Tiscali reported recorded a customer portfolio of about 697 thousand units. The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*

### **Tiscali S.p.A.**

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