

Conversion of 19 bonds from the Tiscali Conv. 2019-2020 bond loan

Cagliari, October 22 2019

The Company announces that today, following the exercise by Sova Capital Limited of the conversion right, 197,916,667 shares were issued to service the conversion of 19 bonds, subscribed and paid for an amount of Eur 1,900,000, of the Tiscali Conv. 2019-2020 bond, as approved by the Shareholders' Meeting on June 26 2018 and the Board of Directors on January 31 2019.

For further information on the Tiscali Conv. 2019-2020 bond issue, please refer to the documentation published on the website www.tiscali.com

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Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy and provides its private and business customers with a wide range of services: in particular, Internet access in UltraBroadBand mod with Wireless Fiber To The Home (WFTTH) and FIBER technology, as well as VoIP services, MVNO, media and other technologically advanced products. As at 30 June 2019, Tiscali reported recorded a customer portfolio of about 654.4 thousand units. The Tiscali website may be accessed at www.tiscali.it

Tiscali S.p.A.

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Shareholders' Capital. 46,355,159.37 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari | tiscali.com