

Conversion of 5 bonds from the Tiscali Conv. 2019-2020 bond loan

Cagliari, July 16 2019

The Company announces that on July 15 2019, following the exercise by Sova Capital Limited of the conversion right, 49,701,789 shares were issued to service the conversion of 5 bonds with a nominal value of Eur 500,000 of the Tiscali Conv. 2019-2020 bond, as approved by the Shareholders' Meeting on 26 June 2018 and the Board of Directors on January 31 2019.

For further information on the Tiscali Conv. 2019-2020 bond issue, please refer to the documentation published on the website www.tiscali.com

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Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy and provides its private and business customers with a wide range of services: in particular, Internet access in UltraBroadBand mod with Wireless Fiber To The Home (WFTTH) and FIBER technology, as well as VoIP services, MVNO, media and other technologically advanced products. As at 31 December 2018, Tiscali reported recorded a customer portfolio of about 640.1 thousand units. The Tiscali website may be accessed at www.tiscali.it

Tiscali S.p.A.

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Shareholders' Capital. 43.065.376,20 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari | tiscali.com