

Note on the Tar rulings on the 5G frequencies

Cagliari, November 29 2019

The Company declares itself satisfied with the outcome of the pronouncements of the Lazio Regional Administrative Court on the appeals filed by TIM, Iliad and Vodafone concerning the extension of the rights to use the 3.4-3.6 GHz frequencies enabling 5G, insofar as the pronouncements confirm the legitimacy of the temporal extension of the licences, as well as the transfer of the rights from Tiscali, through the subsidiary Aria S.p.A., to Fastweb.

On the other hand, the Company disagrees with the part of the pronouncements concerning the determination of the value of the rights of use, considering that it was determined on the basis of fair and reasonable criteria, which have not in any way negatively affected the competitive asset of the market.

Finally, it should be noted that these sentences, at the current state, have no impact on the Group's activities.

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Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy and provides its private and business customers with a wide range of services: in particular, Internet access in UltraBroadBand mod with Wireless Fiber To The Home (WFTTH) and FIBER technology, as well as VoIP services, MVNO, media and other technologically advanced products. As at 30 June 2019, Tiscali reported recorded a customer portfolio of about 654.4 thousand units. The Tiscali website may be accessed at www.tiscali.it

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Shareholders' Capital. 46,355,159.37 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari | tiscali.com