

Notice of request for conversion of 26 "Tiscali Conv 2019-2020" bonds

Cagliari, June 11 2020

With reference to the Tiscali Conv 2019-2020 bond loan (the "Bond Loan"), the Company announces that on 9 June it received a request from the bondholder ICT Holding Ltd for the conversion of 26 bonds, for a nominal value of Eur 2,600,000, corresponding to 268,317,853 Tiscali shares, which will be issued according to the Bond Regulations.

For further information on the Tiscali Conv. 2019-2020 bond issue, please refer to the documentation published on the website www.tiscali.com

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Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy and provides its private and business customers with a wide range of services: in particular, Internet access in UltraBroadBand mod with Wireless Fiber To The Home (WFTTH) and FIBER technology, as well as VoIP services, MVNO, media and other technologically advanced products. As at 31 December 2019, Tiscali reported recorded a customer portfolio of about 668.2 thousand units. The Tiscali website may be accessed at www.tiscali.it