

## **TISCALI 2021 DRAFT FINANCIAL STATEMENTS: stable revenues and improved net result in 2021**

- **Revenues** at EUR **144.2** million, stable as compared to EUR 144 million in 2020.
- **EBITDA** at EUR **28** million, slightly down by EUR 1.1 as compared to 2020; however, EBITDA for the period was EUR 1.5 million higher than the figure forecast in the plan.
- **Net result of EUR -20.6 million**, improving by EUR 1.6 million as compared to 2020.
- **Net financial debt at EUR -88 million**, increased by EUR 4.1 million as compared to 2020.
- Total **customer portfolio** at **642.6** thousand units, down approximately by 30 thousand units as compared to 2020 in ADSL technology, while reporting growth in **fibre customers and mobile customers of +26.1% and +1% respectively**.
- **The Senior loan covenants have been respected.**
- **The Tiscali Conv 2021 bond loan was renewed for an additional Euro 21 million and a new agreement with Nice&Green for a Euro 90 million bond loan was signed.**

*Cagliari, 5 April 2022*

The Board of Directors of Tiscali S.p.A., which met today under the chairmanship of Alberto Trondoli, approved the Tiscali Group Consolidated Financial Statements, the draft 2021 Separate Financial Statements of Tiscali S.p.A., the 2021 Consolidated Non-Financial Statement, and called the Shareholders' Meeting for 16 May 2021 in a single call.

The Board has also approved: *i)* the renewal of the Tiscali Mandatory Convertible Bond 2021 for further EUR 21 million and *ii)* a new significant agreement with the professional investor Nice & Green S.A. for the issue of a Mandatory Convertible Bond in Tiscali ordinary shares, to be exercised in several tranches, for a maximum amount of EUR 90 million, with option to extend for further EUR 90 million, reserved Nice & Green S.A.. This instrument, subject to the completion of the extraordinary operation of industrial integration with Linkem, will be finalized to allow the Company to find, with the flexibility typical of this instrument, resources to meet the liquidity needs of the Company necessary to implement its business plan.

*The extended version of the financial data release is available on the Company's website and on Spafid Connect's SDIR e-market storage mechanism.*

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**About Tiscali**

*Tiscali S.p.A. (Italian Stock Exchange. Milan: TIS), Smart Telco with the largest fibre coverage in Italy, provides its customers – individuals, businesses and Public Administration – a wide range of services: Internet access in Broadband and UltraBroadband fixed and fixed wireless, mobile phone services and value-added services (including security services, cloud and socialmedia). As at 31 December 2021, Tiscali had a customer portfolio of 642.6 thousand units. Tiscali is also one of the main Italian news portals, with 10 million visitors per month. Tiscali's website can be reached at [www.tiscali.it](http://www.tiscali.it).*