

TISCALI SIGNED A SENIOR DEBT RESTRUCTURING AGREEMENT WITH BANCA INTESA AND BANCO BPM

- **New maturity of the senior debt as at 31 March 2026, with a grace period to March 2023**
- **Consequent strengthening of the financial structure of the company**
- **Resources released for the implementation of the New 2021– 2024 Business Plan**

Cagliari, October 7, 2021

The company announces it signed a restructuring agreement with Intesa San Paolo and Banco BPM on the Group medium- and long-term senior debt.

The main elements of the senior debt restructuring agreement are as follows:

- Extending the maturity of the debt as at 31 March 2026, with with a grace period to March 2023 and the consequent strengthening of the financial structure;
- New repayment plan in six-monthly rates, in March and September of each year defined as follows:
 - a total of approximately EUR 5.75 million in 2023;
 - a total of approximately EUR 13.75 million in 2024;
 - a total of approximately EUR 17 million in 2025;
 - balance of the residual debt to be paid in full on 31 March 2026;

"The signing of these agreements, in conjunction with the realisation of the EUR 21 million convertible bond with professional investor Nice&Green, represents a further fundamental step in the direction of strengthening the Tiscali financial structure, which combined with the important opportunities offered by the PNRR, provide a solid basis for implementing the new industrial plan approved last September," declared Renato Soru, CEO of Tiscali.

Press Office Ilenia Loi +39 07046011 iloi@tiscali.com

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS)), Smart Telco with the largest Fiber coverage available in Italy, provides its customers - private individuals, companies and Public Administration - with a wide range of services: Broadband and UltraBroadband Fixed and Fixed Wireless Internet access, mobile phone services and value-added services (including security services, cloud and social media). As at December 31, 2020, Tiscali recorded a customer portfolio of 672,700 units. Tiscali is also one of Italy's leading news websites, with around 11.3 million visitors per month. Tiscali's website may be accessed at www.tiscali.it

Tiscali S.p.A.

Headquarters Località Sa Illetta km 2.300, 09123 Cagliari, Italia | Tel. +39 070 4601 1

Shareholders' Capital. 63.655.159.37 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari | tiscali.com